

# **FISCAL NOTE**

## **SB 161 - HB 526**

February 12, 2003

**SUMMARY OF BILL:** Amends the retirement law by establishing a 10-year limitation on the number of years that a retired faculty member of a state institution of higher education may be re-employed under TCA 8-36-805 which allows retired members to return to employment on a temporary basis without loss of retirement benefits under certain conditions. Presently, the law does not place a limitation on the number of years an employee may be re-employed under this section of the law.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

There is no estimated impact on pension liability from provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director